

Fusion-io Closes \$19M in Series A Funding

Company Has Reinvented Storage and Storage Architecture to Leverage New Advances in Solid State Design and Manufacturing

Salt Lake City, March 31, 2008—Fusion-io, the leader in enterprise solid-state architecture and high performance I/O solutions, today announced that it has closed \$19M in Series A funding from a group of investors led by New Enterprise Associates (NEA), one of the leading U.S.-based venture capitalist firms.

"The breakthrough technology Fusion-io has developed will change the way companies think about their storage architecture," said Scott Sandell, general partner, NEA. "The company's innovative plug-and-play approach to storage will open up a world of possibilities previously not available with traditional storage architecture."

Founded in 2006, Fusion-io, has reinvented storage and storage architecture to leverage new advances in solid state design and manufacturing. The funds from this round will be used to manufacture the company's first product, the ioDrive - a PCIe Card that delivers the power of a storage area network (SAN) at a fraction of the size and power.

"Our investors have recognized that Fusion-io is an innovator and they are committed to providing the company with the best resources to succeed," said David Flynn, co-founder and chief technology officer, Fusion-io.

Don Basile, chief executive officer, Fusion-io noted that "the present investment in Fusion-io shows confidence in our product and technology, and validates our goal to deliver the best product on the market."

About Fusion-io

Founded in 2006, and headquartered in Salt Lake City, Utah, Fusion-io is a technology leader in enterprise solid-state architecture and high performance I/O solutions that unlock a world of possibilities for performance-starved applications. Ushering in a new era of silicon- based storage, Fusion-io offers several magnitudes of breakthrough performance at a fraction of both the capital and operating costs of today's traditional disk-based storage systems. The company's first product, the ioDrive, puts the performance of a SAN in the palm of your hand.

Contact:

Lauren Hillman

202-898-2000 ext. 117

Lauren.hillman@fusionpr.com