

P R E S S R E L E A S E

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**NEA ANNOUNCES PROMOTION OF INVESTING PROFESSIONALS TO
PARTNER, PRINCIPAL POSITIONS**

Chevy Chase, MD – January 16, 2008 – New Enterprise Associates (NEA), a leading U.S.-based venture capital firm, today announced the promotion of four investing professionals. Xiaodong Jiang, who manages NEA’s operations in China, has been promoted to Partner. Promoted to Principal are Justin Klein and Mohamad Makhzoumi, both members of the Healthcare team, and Tom Grossi, a member of the Technology team.

“NEA is pleased to promote these four highly talented investing professionals and recognize the significant contributions each has made to the firm,” said Peter Barris, Managing General Partner of NEA. “Xiaodong, Tom, Justin and Mohamad have all demonstrated a strong commitment to advancing the goals and values that have driven NEA’s success for more than 30 years, and in so doing have delivered outstanding results.”

Xiaodong Jiang joined NEA in 2005 to focus on investments in the rapidly growing China markets. In December 2005, he launched New Enterprise Associates (Beijing) Ltd. and opened its Beijing and Shanghai offices. He is a director of Redbaby, and is actively involved with the firm’s investments in Availink, Baihe.com, Leadtone, Lianlian Pay, Spreadtrum Communications, and others. Xiaodong received a master’s degree from University of Illinois and a bachelor’s degree from Nanjing University in China. He was a doctoral candidate in computer science at University of California, Berkeley as a United Nations Fellow and a Mayfield Fellow.

Tom Grossi is focused on investments in business services, enterprise software, consumer technology, and alternative energy companies. Since joining NEA in 2005, Tom has been involved with the firm’s investments in Approva, Innerworkings (NASDAQ: INWK), Echo Global Logistics, Motricity, Pentaho, ViXS, and others. He received his bachelor’s and master’s degrees in Computer Science from Harvard University and an MBA from the Harvard Business School, where he was a Baker Scholar.

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Justin Klein, M.D., J.D., joined NEA's healthcare team in 2006 and focuses on medical device, specialty pharmaceutical, and biopharmaceutical investments. He is actively involved with NEA's investments in Carticept Medical, Ulthera, Viacor, Vibrynt and VytronUS. Justin currently serves as a member of the Board of Trustees of Duke University. He concurrently earned his medical degree from the Duke University School of Medicine and his law degree from Harvard Law School. He received his Bachelor of Arts degree in Economics and his Bachelor of Science degree in Biological Anthropology and Anatomy from Duke University.

Mohamad Makhzoumi joined NEA in 2005 and focuses on investments primarily in the healthcare services and healthcare information technology arenas. He has been involved with NEA's investments in Bariatric Partners, Bravo Health, CHG Healthcare Services, Hospital Partners of America, and Simplex Diabetic Supply. Mohamad also spent a summer as an analyst with the NEA healthcare team, focusing on investments in healthcare services, healthcare information technology, and medical devices. He received a bachelor's degree, with distinction, in International Relations from the University of Pennsylvania.

About NEA

New Enterprise Associates (NEA) is a leading venture capital firm focused on helping entrepreneurs create and build major new enterprises that use technology to improve the way we live, work and play. Since its founding in 1978, the firm has followed the same core principles: supporting its entrepreneurs, providing an excellent return to its limited partners, and practicing its profession with the highest standards and respect. NEA focuses on investments at all stages of a company's development, from seed stage through IPO. With approximately \$8.5 billion in committed capital, NEA's experienced management team has invested in over 550 companies, of which more than 160 have gone public and more than 230 have been acquired. NEA has U.S. offices in Chevy Chase, Maryland; Menlo Park, California; and Baltimore, Maryland. In addition, New Enterprise Associates (India) Pvt. Ltd. has an office in Bangalore, India and New Enterprise Associates (Beijing) Ltd. has offices in Beijing and Shanghai, China. For additional information, visit www.nea.com.

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