

P R E S S R E L E A S E

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**NEA Welcomes U.S. Department of Energy Presidential Management
Fellow Yanev Suissa**

Washington, D.C. – July 27, 2009 – New Enterprise Associates, Inc. (NEA), a leading global venture capital firm, today announced that Yanev Suissa, an Investment Officer with the United States Department of Energy (DOE) Loan Guarantee Program, will be hosted by NEA as a Presidential Management Fellow. During the fellowship, Mr. Suissa will work with NEA's partners in the energy technology sector to help advance the potential of promising companies that could significantly lower the cost of clean and renewable energy while reducing U.S. dependence on foreign energy sources.

“NEA is thrilled to welcome Yanev in this exciting new role, which is unique to the industry and offers a tremendous opportunity to exchange ideas about advancing the commercialization of energy technology in the U.S. and establishing best practices for public and private partnerships,” said Peter J. Barris, Managing General Partner of NEA.

NEA has more than two dozen portfolio companies in the U.S. representing approximately \$500 million of committed capital in the energy technology sector. The firm's broad portfolio of investments includes companies in solar, nuclear, advanced batteries, fuel cells, smart grids, lighting, and energy-efficient building material.

As an Investment Officer with the DOE's Loan Guarantee Program, Mr. Suissa is engaged in the underwriting of billions of dollars of debt for issuance to companies spanning all sectors within the energy technology industry. He is also responsible for advising on the selection of projects and conducting financial, legal, market and technical analysis. Prior to joining the DOE, Mr. Suissa served as a consultant working with a range of leading financial industry clients to assess growth opportunities. He is the recipient of several fellowships recognizing his commitment to public service and federal government, including the Heymann Fellowship, the Kennedy Fellowship and the Cravath Fellowship. Mr. Suissa earned an MBA with distinction from the Oxford Said School of Business and a law degree from Harvard Law School. He

graduated magna cum laude and Phi Beta Kappa from Yale University, receiving bachelor's degrees in Ethics, Politics & Economics and Sociology.

About NEA

New Enterprise Associates, Inc. (NEA) is a leading venture capital firm focused on helping entrepreneurs create and build major new enterprises that use technology to improve the way we live, work and play. Since its founding in 1978, the firm has followed the same core principles: supporting its entrepreneurs, providing an excellent return to its limited partners, and practicing its profession with the highest standards and respect. Through its affiliated funds, NEA focuses on investments at all stages of a company's development, from seed stage through IPO. With approximately \$8.5 billion in committed capital, NEA's experienced management team has invested in over 650 companies, of which more than 160 have gone public and more than 250 have been acquired. NEA has U.S. offices in Chevy Chase, Maryland; Menlo Park, California; and Baltimore, Maryland. In addition, New Enterprise Associates (India) Pvt. Ltd. has offices in Bangalore and Mumbai, India and New Enterprise Associates (Beijing), Ltd. has offices in Beijing and Shanghai, China. For additional information, visit www.nea.com.

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